

majority of them are hereby directed to advertise for at least once a week for four successive weeks before said bonds or any part thereof shall be issued, in such newspapers printed and published in Carroll County or elsewhere, as may be determined by said County Commissioners, that the said County Commissioners will be in readiness at any time within fifteen days after the expiration of said notice to receive bids at such place or places as may be named in said respective advertisements for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners or the majority of them; and the accrued interest between the date of the bonds and the time of sale and the delivery of any payment for said bonds shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the said County Commissioners or a majority of them; and upon the day mentioned in said advertisement as the day for opening the bids for the proposals thereby called for they shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been bid for shall be awarded by the said County Commissioners or a majority of them, to the highest responsible bidder or bidders therefor for cash, at not less than the par value of said bonds; and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds so offered for sale, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners or the majority of them, at private sale upon the best terms they can obtain for the same; provided they shall not be sold for less than par and accrued interest.

SEC. 16. *And be it further enacted*, That the said Board of County Commissioners is hereby authorized to expend from the monies realized from the sale of said bonds so much as may be necessary in payment of the expense of engraving, printing and other outlays in connection with the issue of the loan hereby authorized and for the payment of the advertising di-